

***Government of Guam Retirement  
Fund***

***MEMBERS' AND BENEFITS  
COMMITTEE***

***JANUARY, 2009  
END OF MONTH REPORT***



**George A. Santos**  
Members' & Benefits Committee, Chairman

**Katherine T.E. Taitano**  
Members' & Benefits Committee, Vice-Chairperson

**Antolina S. Leon Guerrero**  
Trustee

January 16, 2009

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** January, 2009- End of Month Report

Please find attached the Members' and Benefits Committee's January, 2009 End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the January period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

  
**GEORGE A. SANTOS**

Committee Summary  
August '08 to July '09

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
<b>MEMBERS' &amp; BENEFITS DIVISION STAFF</b>	16	16*	16	16	16	16						
<b>No. of Active Members</b>												
Defined Benefits	3,797	3,797*	3,862	3,854	3,821	3,821						
Defined Contributions	5,906	5,906*	6,763	6,854	6,875	6,875						
<b>No. of Retirees</b>												
Defined Benefits	6,883	6,883*	6,902	6,906	6,911	6,904						
Defined Contributions	222	222*	231	230	232	232						
<b>No. of Cases Pending</b>	<b>63</b>	<b>0</b>	<b>79</b>	<b>63</b>	<b>63</b>	<b>41</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
8119, 8120 a Age Retirement	1	1*	0	0	5	4						
and 8120.1 b Age Retirement (ERIP)	0	8*	0	0	0	0						
c Optional Retirement	2	2*	4	1	1	3						
d Service Retirement	2	2*	10	12	25	12						
e Service Retirement (ERIP)	0	0*	1	0	0	1						
f Medical Disability Applicants	6	6*	0	9	7	0						
g Medical Disability - Appeals	5	5*	0	2	3	0						
h Deferred Age (W/o Survivor Benefits)	0	0*	2	0	2	2						
8130 Par 3 i Deferred Age (W/ Survivor Benefits)	0	0	0	0	0	1						
8134 (a) j Survivor Annuity Benefits	15	15*	20	3	4	5						
8134(a).3 k Minor Children Survivor Benefits	0	0*	1	0	0	1						
8134(a).4c l Disabled Adult Survivor Benefits	0	0*	1	1	1	0						
m New Retirees	32	32*	40	35	15	12						
<b>No. of Cases Acted On</b>	<b>59</b>	<b>0</b>	<b>79</b>	<b>52</b>	<b>53</b>	<b>41</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
8119, 8120 a Age Retirement	1	1*	0	0	5	4						
and 8120.1 b Age Retirement (ERIP)	0	0*	0	0	0	0						
c Optional Retirement	2	2*	4	1	1	3						
d Service Retirement	2	2*	10	12	25	12						
e Service Retirement (ERIP)	0	0*	1	0	0	1						
f Medical Disability Applicants	6	6*	0	0	0	0						
g Medical Disability - Appeals	1	1*	0	0	0	0						
8130 h Deferred Age (W/o Survivor Benefits)	0	0*	2	0	2	2						
8130 Par 3 i Deferred Age (W/ Survivor Benefits)	0	0	0	0	0	1						
8134 (a) j Survivor Annuity Benefits	15	15*	20	3	4	5						
8134(a).3 k Minor Children Survivor Benefits	0	0*	1	0	0	1						
8134(a).4c l Disabled Adult Survivor Benefits	0	0*	1	1	1	0						
New Retirees	32	32*	40	35	15	12						
<b>No. of Committee Meetings Held</b>	<b>2</b>	<b>0*</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>						
<b>Communications Received</b>	<b>0</b>	<b>0*</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>						
<b>Communication Acted On</b>	<b>0</b>	<b>0*</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>						

\* No scheduled meeting held during the month of September, 2008

**I. TOTAL MEMBERS SERVED:**

A. No. of Active Members

1.	Defined Benefits	3,821
2.	Defined Contributions	<u>6,875</u>

10,696

B. No. of Retirees

1.	Defined Benefits	6,904
2.	Defined Contributions	<u>232</u>

7,136

17,832

**II. TOTAL STAFFING:**

A. Benefit Services Department

1.	Budget 2007	13
	Actual	

10

B. Members' Services Division

1.	Budget 2007	10
	Actual	

6



#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of January 14, 2009, the following applications are recommended for **APPROVAL** to the Board of Trustees:

#### MEMBERS AND BENEFITS RETIREMENT APPLICANTS

##### A. SECTION 8119, 8120, 8120.1

##### 1. Optional Retirement Applicant (§8120 after 10/01/81)

- |    |                        |                            |
|----|------------------------|----------------------------|
| a. | Name:                  | Julia I. Camacho           |
|    | Date of Birth:         |                            |
|    | Department:            | Guam Public School System  |
|    | Length of Service:     | 27 Years 02 Months 00 Days |
|    | Service Factor:        | 27.166                     |
|    | Average Annual Salary: | \$28,970.85                |
|    | Annual Annuity:        | \$17,771.28                |
|    | Percentage Earned:     | 61.341935                  |
|    | Effective Date:        | October 25, 2008           |
| b. | Name:                  | Frances MA Respicio        |
|    | Date of Birth:         |                            |
|    | Department:            | Guam Public School System  |
|    | Length of Service:     | 25 Years 04 Months 15 Days |
|    | Service Factor:        | 25.375                     |
|    | Average Annual Salary: | \$52,633.28                |
|    | Annual Annuity:        | \$20,530.56                |
|    | Percentage Earned:     | 39.006803                  |
|    | Effective Date:        | November 22, 2008          |

c. Name: Frankie G. Salas  
Date of Birth:  
Department: Guam Public School System  
Length of Service: 25 Years 10 Months 15 Days  
Service Factor: 25.875  
Average Annual Salary: \$30,695.43  
Annual Annuity: \$13,374.48  
Percentage Earned: 43.571567  
Effective Date: October 01, 2008

2. Age Retirement Applicant (§8119 prior to 10/01/81)

a. Name: Corazon A. Rebanal  
Date of Birth:  
Department: Guam Public School System  
Length of Service: 24 Years 01 Month 15 Days  
Service Factor: 24.125  
Average Annual Salary: \$53,203.81  
Annual Annuity: \$29,428.32  
Percentage Earned: 55.312429  
Effective Date: August 09, 2008

2(a) Age Retirement Applicant (§8120. after 10/01/81)

a. Name: Jose C. Benavente  
Date of Birth:  
Department: Guam Public School System  
Length of Service: 26 Years 07 Months 15 Days  
Service Factor: 26.625  
Average Annual Salary: \$55,109.90  
Annual Annuity: \$33,927.12  
Percentage Earned: 61.562659  
Effective Date: November 01, 2008

2(b) Age Retirement Applicants (§8120.1 after 08/22/84)

a. Name: Alejandrina E. Cacho  
Date of Birth:  
Department: Public Health & Social Services  
Length of Service: 18 Years 09 Months 15 Days  
Service Factor: 18.791  
Average Annual Salary: \$67,298.15  
Annual Annuity: \$28,250.16  
Percentage Earned: 41.977617  
Effective Date: October 01, 2008

b. Name: Harley I. Manner  
Date of Birth:  
Department: University of Guam  
Length of Service: 24 Years 01 Month 15 Days  
Service Factor: 24.125  
Average Annual Salary: \$110,467.71  
Annual Annuity: \$ 61,102.56  
Percentage Earned: 55.312597  
Effective Date: July 19, 2008

2(c) Age Retirement Applicant (Early Retirement Incentive Program)

a. Name: Dusty C. Reid  
Date of Birth:  
Department: Guam Community College  
Length of Service: 14 Years 11 Months 00 Days  
Service Factor: 14.916  
Average Annual Salary: \$61,643.17  
Annual Annuity: \$19,904.64  
Percentage Earned: 32.290097  
Effective Date: January 01, 2000



3. Service Retirement Applicants (§8119. Prior to 10/01/81)

- a. Name: Annie C. Artero  
Date of Birth:  
Department: Guam Public School System  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$56,962.87  
Annual Annuity: \$48,418.32  
Percentage Earned: 84.999790  
Effective Date: October 14, 2008
- b. Name: Juan K. Calvo  
Date of Birth:  
Department: Civil Service Commission  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$89,524.79  
Annual Annuity: \$76,096.08  
Percentage Earned: 85.000009  
Effective Date: September 27, 2008
- c. Name: Anthony C. Guerrero  
Date of Birth:  
Department: Department of Revenue & Taxation  
Length of Service: 26 Years 05 Months 00 Days  
Service Factor: 26.416  
Average Annual Salary: \$41,549.75  
Annual Annuity: \$25,362.00  
Percentage Earned: 61.040078  
Effective Date: October 01, 2008

- d. Name: Anna P. Hotaling  
Date of Birth:  
Department: Guam Public School System  
Length of Service: 30 Years 04 Months 00 Days  
Service Factor: 30.333  
Average Annual Salary: \$63,137.87  
Annual Annuity: \$44,722.08  
Percentage Earned: 70.832418  
Effective Date: August 30, 2008
- e Name: Francisco D. Muna  
Date of Birth:  
Department: Guam Public School System  
Length of Service: 26 Years 06 Months 00 Days  
Service Factor: 26.500  
Average Annual Salary: \$33,740.39  
Annual Annuity: \$20,665.92  
Percentage Earned: 61.249795  
Effective Date: July 01, 2008
- f. Name: Frank SN Muna  
Date of Birth:  
Department: Guam Fire Department  
Length of Service: 30 Years 00 Months 00 Days  
Service Factor: 30.000  
Average Annual Salary: \$75,512.15  
Annual Annuity: \$52,858.56  
Percentage Earned: 70.000072  
Effective Date: March 30, 2008
- g. Name: Alice V. Neglerio  
Date of Birth:  
Department: Guam Public School System  
Length of Service: 27 Years 04 Months 15 Days  
Service Factor: 27.375  
Average Annual Salary: \$53,322.07  
Annual Annuity: \$33,826.08  
Percentage Earned: 63.437297  
Effective Date: August 09, 2008

- h. Name: Gregorio T. Quitano  
Date of Birth:  
Department: Guam Power Authority  
Length of Service: 33 Years 05 Months 00 Days  
Service Factor: 33.416  
Average Annual Salary: \$47,767.51  
Annual Annuity: \$37,516.56  
Percentage Earned: 78.539911  
Effective Date: September 27, 2008
- i. Name: Alan Q. Rapolla  
Date of Birth:  
Department: Department of Public Works  
Length of Service: 27 Years 10 Months 15 Days  
Service Factor: 27.875  
Average Annual Salary: \$37,964.97  
Annual Annuity: \$24,558.48  
Percentage Earned: 64.687210  
Effective Date: September 27, 2008
- j. Name: Bertha L. Torres  
Date of Birth:  
Department: Guam Public School System  
Length of Service: 34 Years 04 Months 15 Days  
Service Factor: 34.375  
Average Annual Salary: \$50,688.15  
Annual Annuity: \$41,025.84  
Percentage Earned: 80.937733  
Effective Date: August 09, 2008
- k. Name: Carmen S. Weaver  
Date of Birth:  
Department: Guam Public School System  
Length of Service: 32 Years 06 Months 15 Days  
Service Factor: 32.541  
Average Annual Salary: \$38,728.62  
Annual Annuity: \$29,570.16  
Percentage Earned: 76.352217  
Effective Date: October 14, 2008

1. Name: Frances B. Yoshida  
Date of Birth:  
Department: Department of Public Works  
Length of Service: 25 Years 03 Months 15 Days  
Service Factor: 25.291  
Average Annual Salary: \$43,147.87  
Annual Annuity: \$25,123.92  
Percentage Earned: 58.227486  
Effective Date: September 27, 2008

B. SECTION 8130 RETIREMENT APPLICANTS without SURVIVOR'S BENEFITS

a. Name: Richard Barcinas  
Date of Birth:  
Department: Guam Public School System  
Length of Service: 20 Years 10 Months 15 Days  
Service Factor: 20.875  
Average Annual Salary: \$76,308.28  
Annual Annuity: \$36,007.92  
Percentage Earned: 47.187434  
Effective Date: October 01, 2008

b. Name: Bernadita E. Pangelinan  
Date of Birth:  
Department: Guam Public School System  
Length of Service: 18 Years 02 Months 00 Days  
Service Factor: 18.166  
Average Annual Salary: \$47,359.83  
Annual Annuity: \$19,140.48  
Percentage Earned: 40.415009  
Effective Date: August 09, 2008

C. SECTION 8130 (a) PARAGRAPH 3 RETIREMENT APPLICANT with SURVIVOR'S BENEFITS

A. Name: John R. Rider  
Date of Birth:  
Department: Guam Community College  
Length of Service: 25 Years 02 Months 00 Days  
Service Factor: 25.166  
Average Annual Salary: \$105,380.06  
Annual Annuity: \$ 61,030.80  
Percentage Earned: 57.914941  
Effective Date: October 16, 2007

D. SECTION 8134 SURVIVOR'S ANNUITY APPLICANTS

a. 1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)

a. Name: Elma P. Mandapat  
Date of Death: November 21, 2008  
Annuity due Decease: \$35,341.92  
Surviving Spouse: Benny C. Mandapat  
Survivor's Annuity: \$17,670.96  
Percentage Earned: 50%  
Effective Date: November 21, 2008

b. Name: Rodolfo P. Munoz  
Date of Death: October 16, 2008  
Annuity due Decease: \$16,972.08  
Surviving Spouse: Rosalina C. Munoz  
Survivor's Annuity: \$ 8,486.16  
Percentage Earned: 50%  
Effective Date: October 16, 2008

c. Name: Vicente Q. Sanchez  
Date of Death: November 15, 2008  
Annuity due Decease: \$36,589.92  
Surviving Spouse: Priscilla Q. Sanchez  
Survivor's Annuity: \$18,294.96  
Percentage Earned: 50%  
Effective Date: November 15, 2008

- d. Name: Vicente T. Santos  
 Date of Death: December 13, 2008  
 Annuity due Decease: \$17,054.40  
 Surviving Spouse: Josefina T. Santos  
 Survivor's Annuity: \$ 8,527.20  
 Percentage Earned: 50%  
 Effective Date: December 13, 2008
- e. Name: Angelina Q. Taimanglo  
 Date of Death: November 21, 2008  
 Annuity due Decease: \$11,214.24  
 Surviving Spouse: Lino N. Taimanglo  
 Survivor's Annuity: \$ 5,607.12  
 Percentage Earned: 50%  
 Effective Date: November 21, 2008

2. (a).(3) Minor Child Survivor Benefits

1. Jessica Ann Zimlich

E. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

- 1498 Name: Dusty C. Reid  
 Date of Birth:  
 Agency: Guam Community College  
 Effective Date: January 01, 2000
- 1499 Name: Roque B. Eustaquio  
 Date of Birth:  
 Department: Guam Public School System  
 Effective Date: September 19, 2008
- 1500 Name: Lena T. Paulino  
 Surviving Spouse of: Luis M. Paulino  
 Department: Department of Correction  
 Effective Date: October 11, 2008

1501	Name	Rosalina C. Munoz
	Surviving Spouse of	Rodolfo P. Munoz
	Department	Guam Public School System
	Effective Date	October 16, 2008
1502	Name	Jeanette F. Babauta
	Surviving Spouse of	Danny D. Babauta
	Department	Port Authority of Guam
	Effective Date	November 11, 2008
1503	Name	Priscilla Q. Sanchez
	Surviving Spouse of	Vicente Q. Sanchez
	Department	Department of Correction
	Effective Date	November 15, 2008
1504	Name	Benny C. Mandapat
	Surviving Spouse of	Elma C. Mandapat
	Department	Public Health & Social Services
	Effective Date	November 21, 2008
1505	Name	Lino N. Taimanglo
	Surviving Spouse of	Angelina Q. Taimanglo
	Department	Guam Public School System
	Effective Date	November 21, 2008
1506	Name	Bernadette VC Taitague
	Date of Birth	
	Department	Department of Land Management
	Effective Date	December 06, 2008
1507	Name	Josefina T. Santos
	Surviving Spouse of	Vicente T. Santos
	Department	Guam Telephone Authority
	Effective Date	December 13, 2008
1508	Name	Robert L. Neilson
	Date of Birth	
	Department	University of Guam
	Effective Date	December 20, 2008

1509 Name  
Date of Birth  
Department  
Effective Date

Maria B. Meno  
Guam Public School System  
December 26, 2008